



Recent Trends in E - Supply Chain Management

Dr.P.Rajan Chinna

A STUDY ON INVENTORY IN DISTRIBUTION FIRM IN CHENNAI USING ABC ANALYSIS

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Abstract

The report is careful analysis of the inventory system of Reliable trade links and its everyday operations to streamline its process and create a better system to support its sales and services to its customers in a better way. The everyday operations were monitored and recorded and secondary data from the previous records were collected and analyzed. Studies were also made from other firms with similar inventory system for better understanding. And ABC analysis were made and with reference to the different products these information careful comparisons are made and suggestions are made for a better profitable and effective system.

Introduction

In any business or organization, all functions are interlinked and connected to every different and are typically overlapping. Some key aspects like offer chain management, supply and inventory type the backbone of the business delivery operate, so these functions are very vital to selling managers furthermore as finance controllers.

Inventory management may be a vital operate that determines the health of the availability chain furthermore because the impacts the monetary health of the record. Each organization perpetually strives to keep up optimum inventory to be able to meet its necessities and avoid over or below inventory that may impact the monetary figures.

Inventory is often dynamic. Inventory management needs constant and careful analysis of external and internal factors and management through coming up with and review. Most of the organizations have a separate department or job operate referred to as inventory planners UN agency incessantly monitor, management and review inventory and interface with production, procurance and finance departments.

Objectives of the Study

- To analyze the inventory management of this company.
- To analyze the techniques employed by RELIABLE TRADE LINKS in inventory management.
- To counsel the acceptable technique to the corporate to own improved management over the inventory