

# Mastering Personal Finance: Empowering Non-Financial Professional

#### **About BSSS IAS**

The BSSS Institute of Advanced Studies (BSSS IAS), an AICTEapproved institution, is engaged in education, research, training, and consultancy activities in the areas of management, sustainable development, rural development, social sciences, etc. It strives to provide a comprehensive platform for growth and empower individuals to thrive in their respective fields. It is one of the best Professional Management Institutions engaged in multidisciplinary activities and has collaborated with Assumption University, Thailand, and Synergy University, Russia, for joint research, training, and management education. The Institute envisions emerging as a top Professional Management Institution in Central India by playing a pivotal role in professional management education in the coming years and adorning a path with an undivided focus on quality education and excellence, thereby placing itself as an institution of national and international importance. Its excellent infrastructure provides an environment conducive to academic activities, professional deliberations, and social interactions.

BSSS IAS has a strong portfolio of multidisciplinary faculties, experience in national and international consultations and the best training Institute in Central India. As a part of the Executive Training

programme, we have proposed many Management Development Programmes which are focused to increase managerial business skills and leadership capabilities of managers who aspire to be among the top leadership in their organizations. BSSS IAS is organising a series of training programmes for corporates and also for govt. employees.

#### Rationale of the Program

This Management Development Programme (MDP) is designed to equip non-finance professionals with essential financial knowledge and skills to make informed decisions, contribute effectively to financial discussions, and enhance overall business acumen. In today's complex business environment, executives and managers from various functional areas often find themselves making decisions that have financial implications. Without a solid understanding of financial concepts, they may face challenges in contributing effectively to financial discussions and may miss opportunities to optimize financial outcomes. This program will provide participants with a comprehensive understanding of financial concepts, financial statements, budgeting, cost management, and financial analysis, enabling them to confidently engage in financial matters within their organizations.





#### **Programme Objectives**

After attending the 2 days Management Development Programme, the participant will be able to -

- Understand Financial Concepts: Comprehend fundamental financial principles and terminologies used in business settings.
- Analyze Financial Statements: Interpret and analyze financial statements to assess the financial health and performance of a company.
- Budgeting and Forecasting: Develop budgets and financial forecasts to support effective planning and resource allocation.
- Cost Management: Identify cost drivers, control costs, and evaluate cost-effectiveness for improved decisionmaking.
- Financial Decision-making: Make sound financial decisions considering risk, return, and long-term implications.
- Financial Analysis: Apply financial analysis techniques to evaluate investment opportunities and assess business performance.

# **Who Should Participate**

This program is designed for executives and managers from nonfinance backgrounds who seek to enhance their financial acumen and decision-making skills.

# **Programme Components**

- Basic financial statements (balance sheet, income statement, cash flow)
- Time value of money, interest rates, and discounting
- Budgeting and financial planning
- Financial markets and instruments (stocks, bonds, derivatives)
- Investment and capital allocation decisions
- Role of finance in business decision-making
- Duration 2 days
- Date 2nd 3rd May, 2025

#### **Registration Fees**

Online 2000/-4500/-Offline (Non - Residential) Offline (Residential) 8000/-

- Registration fee (Offline) includes the study material, practice handouts, working lunch, and hi - tea.
- Certificate will be issued to participants who have attended the complete Programme.

#### **Programme Cordinator (s):**

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